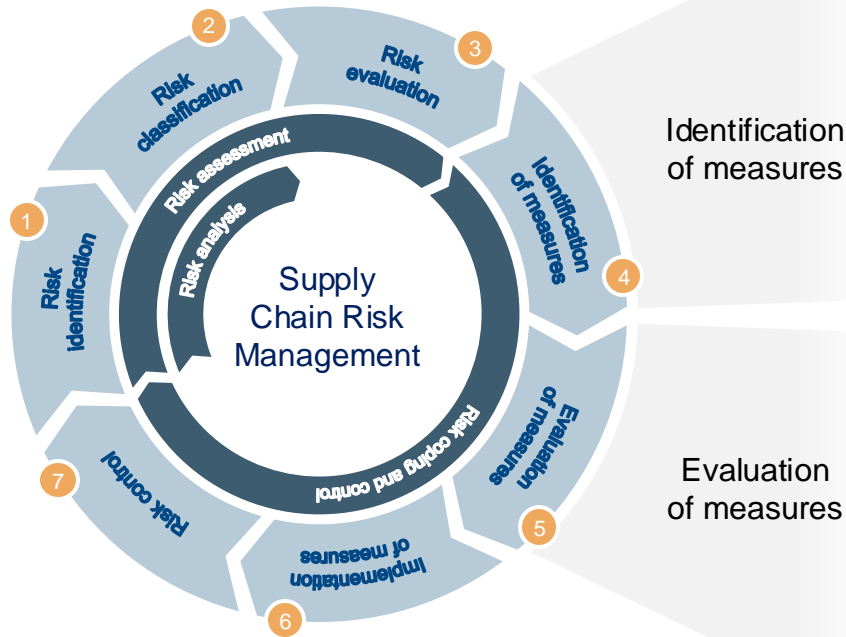


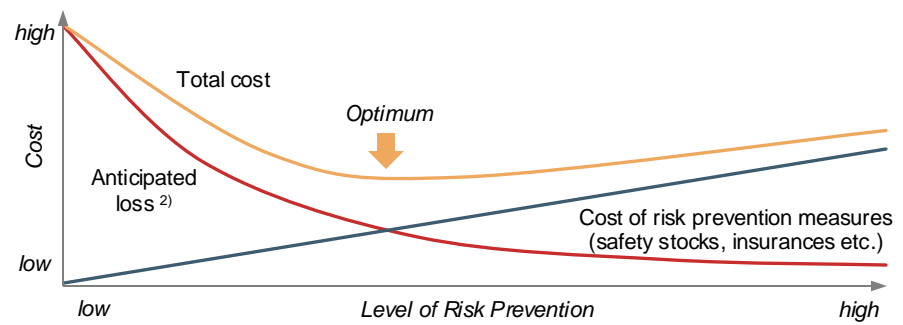
In a structured supply chain risk management process, identifying mitigation measures and selecting the suitable measures by evaluation will ensure effective risk coping and control.



Strategies for mitigating international supply chains risks <sup>1)</sup>

Geographic relocation	Reduction of dependencies	Cooperation with suppliers
<ul style="list-style-type: none"> <li>• Multiple sourcing</li> <li>• China Plus One</li> <li>• Local for Local</li> <li>• Nearshoring</li> <li>• Friendshoring</li> </ul>	<ul style="list-style-type: none"> <li>• Re-design products</li> <li>• 3D printing</li> <li>• Recycling</li> <li>• Warehousing</li> </ul>	<ul style="list-style-type: none"> <li>• Cooperative product development</li> <li>• Supplier management</li> <li>• Volume contracts</li> <li>• Purchasing cooperations</li> </ul>

Finding the suitable level of risk prevention in relation to loss



Source: TSN Business Intelligence. Remark: 1) The list of strategies is not exhaustive; 2) Anticipated loss = Probability of occurrence × Loss if risk occurs.