The top 10 MedTech manufacturers achieved a total turnover of \$200 billion in 2023 with an average growth rate of 6.7% compared to the previous year.



Top 10 MedTech manufacturers according to revenue in 2023	Medtronic	Johnson&Johnson MedTech	stryker	PHILIPS	GE HealthCare	SIEMENS	Abbott	Baxter	Scientific Advancing science for life"	BD
Revenue FY2023	*	\$30.4b	\$20.5b	\$19.7b	\$19.6b	\$18.9b	\$16.9b	\$14.8b	\$14.2b	\$14.2b
Medical specialty: Change from FY2022	∷ -1.4%	+10.8%	+11.1%	+1.9%	+6.6%	+9.5%	+14.1%	+2.1%	+12.3%	+7%
Aesthetics / Reconstruction										
Cardiac / Cardiovascular									•	
Diabetes / Renal Care / Hemodialysis										
Digestive / Gastrointestinal	•								•	_
Emergency Care	_	_						_	_	
General Equipment & Consumables			•					•		
Gynecology / Urology										
Infrastructure / Furniture										
Medical Imaging										
Neonatal / Maternal Care										
Neurology / Neurovascular / Cranial										
Nutrition / Medication Delivery										
Oncology / Cancer Care										
Otolaryngology / Ophthalmology			•							
Patient Monitoring										
Respiratory Care / Anesthesia										
Spinal / Orthopedic			•							

Sources: Companies' websites & annual reports; Remarks: Included companies whose majority of revenue is in MedTech manufacturing, thus excluding Pharmaceuticals (e.g., Cardinal Health), Laboratory Techn. (e.g., Danaher), © TSN | 2024