To ensure a successful merger, companies can reply on Post Merger Integration (PMI), a structured approach consisting of five workstreams.



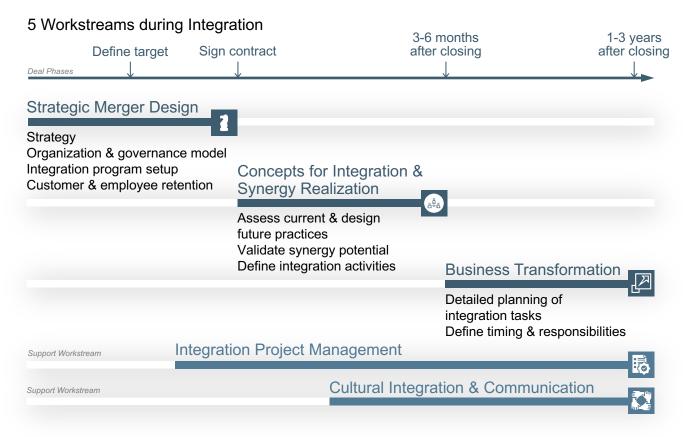
Mergers & Acquisitions Drivers



Expand geographic footprint
Expand business portfolio
Enlarge product/technology portfolio
Expand customer base

Expand competencies
Expand value chain backward
Expand value chain forward
Increase scale/volume

Shareholder/stock market expectation Industry consolidation Value creation through restructuring



Source: TSN Business Intelligence.